

SUSTAINABLE FINANCE COUNTRY PROFILE



PHILIPPINES

QUICK FACTS¹

US\$313.6 billion GDP (2017)

104.9 million Population (2017)

6.7% GDP growth (2017)

US\$2,989 GDP per capita (2017)

FINANCIAL MARKETS

- **264** Domestic listed companies (2017)¹
- **US\$290.4 billion** Market capitalisation of domestic listed companies (2017)¹
- The value of stocks traded represented **10.8%** of GDP in 2017.¹
- Sustainability-related indices are **not provided** on the country's stock exchange.²
- National sustainability reporting policies are **in place**.³
- **US\$0.2 billion** Green bonds issuance (as of end September 2018)⁴

SUSTAINABLE FINANCE DRIVERS

- **Not available** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Severe**⁶
- Carbon vulnerability **Moderate**⁶

FINANCIAL INCLUSION¹

- **8.9** Bank branches per 100,000 adults (2016)
- **34.5%** Share of adults with a bank account (2017)

WORK WITH THE INQUIRY

- The Inquiry worked with representatives of financial institutions on the GreenInvest platform.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



3

members

1

member

0

signatory

Member

POLICIES AND MEASURES⁷

- 2010: National Disaster Risk Reduction and Management Law (Republic Act 10121)
- 2011: Corporate Governance Guidelines for Companies
- 2011: Corporate Responsibility Act updated
- 2015: Joint Catastrophe Risk Insurance Facility for Governments (Local Government Units Pool)

● Policy and regulatory

● Market

● Hybrid

Please refer to UN Environment Inquiry (2018). [Greening the Rules of the Game](#) for more analysis.

FOR MORE INFORMATION



Green Finance for Developing Countries



Green Finance Opportunities in ASEAN

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.