

SUSTAINABLE FINANCE COUNTRY PROFILE

NIGERIA

QUICK FACTS¹

US\$375.8 billion GDP (2017)

190.9 million Population (2017)

0.8% GDP growth (2017)

US\$1,969 GDP per capita (2017)

FINANCIAL MARKETS

- **166** Domestic listed companies (2017)¹
- **US\$37.2 billion** Market capitalisation of domestic listed companies (2017)¹
- The value of stocks traded represented **0.6%** of GDP in 2017.¹
- Sustainability-related indices are **not provided** on the country's stock exchange.²
- National sustainability reporting policies are **in place**.³
- **US\$0.03 billion** Green bonds issuance (as of end September 2018)⁴

SUSTAINABLE FINANCE DRIVERS

- **Not available** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Acute**⁶
- Carbon vulnerability **High**⁶

FINANCIAL INCLUSION¹

- **5.4** Bank branches per 100,000 adults (2016)
- **39.7%** Share of adults with a bank account (2017)

WORK WITH THE INQUIRY

- The Inquiry and the Climate Bonds Initiative assisted the government of Nigeria as it prepared the launch of its sovereign green bond.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



8
members



2
members



3
signatories



Member

POLICIES AND MEASURES⁷

- 2012: Nigerian Sustainable Banking Principles and Guidance Note
- 2016: Voluntary ESG Reporting Guidance



- Policy and regulatory
 - Market
 - Hybrid
- Please refer to UN Environment Inquiry (2018). [Greening the Rules of the Game](#) for more analysis.

FOR MORE INFORMATION



Green Finance for Developing Countries

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.