

SUSTAINABLE FINANCE COUNTRY PROFILE



INDIA

QUICK FACTS¹

US\$2,597.5 billion GDP (2017)

1,339.2 million Population (2017)

6.6% GDP growth (2017)

US\$1,940 GDP per capita (2017)

FINANCIAL MARKETS

- **5,615** Domestic listed companies (2017)¹
- **US\$2,331.6 billion** Market capitalisation of domestic listed companies (2017)¹
- The value of stocks traded represented **45.7%** of GDP in 2017.¹
- Sustainability-related indices are **provided** on the country's stock exchange.²
- National sustainability reporting policies are **in place**.³
- **US\$7.2 billion** Green bonds issuance (as of end September 2018)⁴

SUSTAINABLE FINANCE DRIVERS

- **0.5% of GDP** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Acute**⁶
- Carbon vulnerability **Moderate**⁶

FINANCIAL INCLUSION¹

- **14.1** Bank branches per 100,000 adults (2016)
- **79.9%** Share of adults with a bank account (2017)

WORK WITH THE INQUIRY

- The Federation of Indian Chambers of Commerce and Industry (FICCI) has catalysed with the Inquiry a high-level dialogue between the industry, government and regulators as to how to best align India's developing financial system with the country's massive investment needs.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



2

members

0

member

6

signatories

Member

POLICIES AND MEASURES⁷

- 2002: Obligations of insurers to rural and social sectors
- 2007: Corporate Social Responsibility, Sustainable Development and Non-Financial Reporting – Role of Banks
- 2011: National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business
- 2012: Circular CIR/CFD/DIL/8/2012
- 2013: Companies Act 2013 CSR Clause 135
- 2014: Infrastructure Investment Trusts (InvIT) Regulations - No. LAD-NRO/GN/2014-15/10/1577
- 2015: National Voluntary Guidelines for Responsible Financing
- 2015: Priority Sector Lending - Targets and Classification RBI/2014-15/573 FIDD.CO.Plan. BC.54/04.09.01/2014-15
- 2016: Guidelines for the Issuance and Listing of Green Bonds
- 2017: SEBI (Issue and Listing of Debt Securities) Regulations, 2008- Disclosure Requirements for Issuance and Listing of Green Debt Securities

● Policy and regulatory

● Market

● Hybrid

Please refer to UN Environment Inquiry (2018). [Greening the Rules of the Game](#) for more analysis.

FOR MORE INFORMATION



Designing a Sustainable Financial System for India



Green Finance Progress Report

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.