

SUSTAINABLE FINANCE COUNTRY PROFILE

FRANCE

QUICK FACTS¹

US\$2,582.5 billion GDP (2017)

67.1 million Population (2017)

1.8% GDP growth (2017)

US\$38,477 GDP per capita (2017)

FINANCIAL MARKETS

- **465** Domestic listed companies (2017)¹
- **US\$2,749.3 billion** Market capitalisation of domestic listed companies (2017)¹
- The value of stocks traded represented **41.0%** of GDP in 2014.¹
- Sustainability-related indices are **provided** on the country's stock exchange.²
- National sustainability reporting policies are **in place**.³
- **US\$50.5 billion** Green bonds issuance (as of end September 2018)⁴

SUSTAINABLE FINANCE DRIVERS

- **-0.1% of GDP** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Low**⁶
- Carbon vulnerability **Moderate**⁶

FINANCIAL INCLUSION¹

- **37.1** Bank branches per 100,000 adults (2016)
- **94.0%** Share of adults with a bank account (2017)

WORK WITH THE INQUIRY

- The Inquiry and I4CE worked together on a study looking at French domestic policies and practices on sustainability using the framework of analysis presented in the Inquiry 2015 global report.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



11
members



3
members



190
signatories



Member

POLICIES AND MEASURES⁷

- 2001: Employee Saving Plans (Loi Fabius); NRE Act, Implementing decree and ministerial order
- 2006: Sustainable & Responsible Investment Policy
- 2010: Grenelle Law II (Loi No. 2010-788) - Articles 224 and 225
- 2015: Article 173 of the Energy Transition Law; Energy and Ecological Transition for Climate Label
- 2016: SRI Label

- Policy and regulatory
 - Market
 - Hybrid
- Please refer to UN Environment Inquiry (2018). [Greening the Rules of the Game](#) for more analysis.

FOR MORE INFORMATION



France's Financial (Eco)system



Green Finance Progress Report

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.