

SUSTAINABLE FINANCE COUNTRY PROFILE



SOUTH AFRICA

QUICK FACTS¹

US\$349.4 billion GDP (2017)

56.7 million Population (2017)

1.3% GDP growth (2017)

US\$6,161 GDP per capita (2017)

FINANCIAL MARKETS

- **294** Domestic listed companies (2017)¹
- **US\$1,231.0 billion** Market capitalisation of domestic listed companies (2017)¹
- The value of stocks traded represented **117.3%** of GDP in 2017.¹
- Sustainability-related indices are **provided** on the country's stock exchange.²
- National sustainability reporting policies are **in place**.³
- **US\$1.4 billion** Green bonds issuance (as of end September 2018)⁴

SUSTAINABLE FINANCE DRIVERS

- **1.2% of GDP** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Moderate**⁶
- Carbon vulnerability **High**⁶

FINANCIAL INCLUSION¹

- **10.2** Bank branches per 100,000 adults (2016)
- **69.2%** Share of adults with a bank account (2017)

WORK WITH THE INQUIRY

- The Inquiry, teaming with the Global Green Growth Institute, undertook a study on the impact of financial governance policy innovations that have aimed to encourage the integration of environmental, social and governance (ESG) factors into investment decisions.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



7
members



2
members



55
signatories



Member

POLICIES AND MEASURES⁷

- 2010: King Code III
- 2011: Code for Responsible Investing in South Africa (CRISA)
- 2011: Regulation 28 under Section 36 of the Pension Act of 1956
- 2012: Financial Sector Code
- 2014: Green Bond Listing Requirements; Principles for managing Environmental and Social Risk
- 2017: South Africa Roadmap

● Policy and regulatory ● Market ● Hybrid
Please refer to UN Environment Inquiry (2018). [Greening the Rules of the Game](#) for more analysis.

FOR MORE INFORMATION



The Experience of Governance
Innovations in South Africa



Green Finance Progress Report

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.