PHILIPPINES

QUICK FACTS

- **US$313.6 billion** GDP (2017)
- **104.9 million** Population (2017)
- **6.7%** GDP growth (2017)
- **US$2,989** GDP per capita (2017)

FINANCIAL MARKETS

- **264** Domestic listed companies (2017)\(^1\)
- **US$290.4 billion** Market capitalisation of domestic listed companies (2017)\(^1\)
- The value of stocks traded represented **10.8%** of GDP in 2017.\(^1\)
- Sustainability-related indices are **not provided** on the country’s stock exchange.\(^2\)
- National sustainability reporting policies are **in place.**\(^3\)
- **US$0.2 billion** Green bonds issuance (as of end September 2018)\(^4\)

SUSTAINABLE FINANCE DRIVERS

- **Not available** Infrastructure investment gap (2016-2030)\(^5\)
- Climate vulnerability **Severe**\(^6\)
- Carbon vulnerability **Moderate**\(^6\)

FINANCIAL INCLUSION

- **8.9** Bank branches per 100,000 adults (2016)
- **34.5%** Share of adults with a bank account (2017)

WORK WITH THE INQUIRY

- The Inquiry worked with representatives of financial institutions on the GreenInvest platform.

Sources:
MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES

<table>
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</tbody>
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Policies and Measures

- **2010**: National Disaster Risk Reduction and Management Law (Republic Act 10121)
- **2011**: Corporate Governance Guidelines for Companies
- **2011**: Corporate Responsibility Act updated
- **2015**: Joint Catastrophe Risk Insurance Facility for Governments (Local Government Units Pool)

Notes: Infrastructural investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.

FOR MORE INFORMATION

- Green Finance for Developing Countries
- Green Finance Opportunities in ASEAN