## MOROCCO

### QUICK FACTS

- **US$109.1 billion** GDP (2017)
- **35.7 million** Population (2017)
- **4.1%** GDP growth (2017)
- **US$3,054** GDP per capita (2017)

### FINANCIAL MARKETS

- **73** Domestic listed companies (2017)
- **US$67.0 billion** Market capitalisation of domestic listed companies (2017)
- The value of stocks traded represented **3.9%** of GDP in 2017.
- Sustainability-related indices are **not provided** on the country’s stock exchange.
- National sustainability reporting policies are **not in place**.
- **US$0.3 billion** Green bonds issuance (as of end September 2018)

### SUSTAINABLE FINANCE DRIVERS

- **Not available** Infrastructure investment gap (2016-2030)
- Climate vulnerability **High**
- Carbon vulnerability **Low**

### FINANCIAL INCLUSION

- **24.9** Bank branches per 100,000 adults (2017)
- **28.6%** Share of adults with a bank account (2017)

### WORK WITH THE INQUIRY

- The Inquiry is assisting Morocco on implementing its Roadmap on Sustainable Finance, with a focus on a sustainable insurance strategy, a regional initiative for central banks on green finance, and developing a network of green financial centres.

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MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES

![Logos of UNEP Finance Initiative, Principles for Sustainable Insurance (PSI), Principles for Responsible Investment (PRI), and Sustainable Stock Exchanges Initiative (SSE)]

- **4 members**
- **3 members**
- **1 signatory**
- **Member**

POLICIES AND MEASURES

- **2016**: Amendment to Insurance Code 2016; Roadmap for aligning the Moroccan financial sector with sustainable development

FOR MORE INFORMATION

- **Green Finance for Developing Countries**

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.