

## SUSTAINABLE FINANCE COUNTRY PROFILE



# MOROCCO

### QUICK FACTS<sup>1</sup>

**US\$109.1 billion** GDP (2017)

**35.7 million** Population (2017)

**4.1%** GDP growth (2017)

**US\$3,054** GDP per capita (2017)

### FINANCIAL MARKETS

- **73** Domestic listed companies (2017)<sup>1</sup>
- **US\$67.0 billion** Market capitalisation of domestic listed companies (2017)<sup>1</sup>
- The value of stocks traded represented **3.9%** of GDP in 2017.<sup>1</sup>
- Sustainability-related indices are **not provided** on the country's stock exchange.<sup>2</sup>
- National sustainability reporting policies are **not in place**.<sup>3</sup>
- **US\$0.3 billion** Green bonds issuance (as of end September 2018)<sup>4</sup>

### SUSTAINABLE FINANCE DRIVERS

- **Not available** Infrastructure investment gap (2016-2030)<sup>5</sup>
- Climate vulnerability **High**<sup>6</sup>
- Carbon vulnerability **Low**<sup>6</sup>

### FINANCIAL INCLUSION<sup>1</sup>

- **24.9** Bank branches per 100,000 adults (2017)
- **28.6%** Share of adults with a bank account (2017)

### WORK WITH THE INQUIRY

- The Inquiry is assisting Morocco on implementing its Roadmap on Sustainable Finance, with a focus on a sustainable insurance strategy, a regional initiative for central banks on green finance, and developing a network of green financial centres.

## MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



4  
members



3  
members



1  
signatory



Member

## POLICIES AND MEASURES<sup>7</sup>

- 2016: Amendment to Insurance Code 2016; Roadmap for aligning the Moroccan financial sector with sustainable development

- Policy and regulatory
  - Market
  - Hybrid
- Please refer to UN Environment Inquiry (2018). [Greening the Rules of the Game](#) for more analysis.

## FOR MORE INFORMATION



Green Finance for Developing Countries

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.