

SUSTAINABLE FINANCE COUNTRY PROFILE



KENYA

QUICK FACTS¹

US\$74.9 billion GDP (2017)

49.7 million Population (2017)

4.9% GDP growth (2017)

US\$1,508 GDP per capita (2017)

FINANCIAL MARKETS

- **65** Domestic listed companies (2016)¹
- **US\$10.2 billion** Market capitalisation of domestic listed companies (2011)¹
- The value of stocks traded represented **1.2%** of GDP in 2016.¹
- Sustainability-related indices are **not provided** on the country's stock exchange.²
- National sustainability reporting policies are **not in place**.³
- **US\$0 billion** Green bonds issuance (as of end September 2018)⁴

SUSTAINABLE FINANCE DRIVERS

- **Not available** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **High**⁶
- Carbon vulnerability **Moderate**⁶

FINANCIAL INCLUSION¹

- **5.4** Bank branches per 100,000 adults (2016)
- **81.6%** Share of adults with a bank account (2017)

WORK WITH THE INQUIRY

- The Inquiry worked with the International Financial Corporation to develop a scoping study on green finance in Kenya.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



4
members



2
members



0
signatory



Member

POLICIES AND MEASURES⁷

- 2015: Sustainable Finance Initiative Guiding Principles
 - 2017: Kenyan Green Bond Programme
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● Policy and regulatory

● Market

● Hybrid

Please refer to UN Environment Inquiry (2018). [Greening the Rules of the Game](#) for more analysis.

FOR MORE INFORMATION



Green Finance for Developing Countries



Aligning Kenya's Financial System with Inclusive Green Investment

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.