

## SUSTAINABLE FINANCE COUNTRY PROFILE

# JAPAN

### QUICK FACTS<sup>1</sup>

**US\$4,872.1 billion** GDP (2017)

**126.8 million** Population (2017)

**1.7%** GDP growth (2017)

**US\$38,428** GDP per capita (2017)

### FINANCIAL MARKETS

- **3,598** Domestic listed companies (2017)<sup>1</sup>
- **US\$6,222.8 billion** Market capitalisation of domestic listed companies (2017)<sup>1</sup>
- The value of stocks traded represented **118.6%** of GDP in 2017.<sup>1</sup>
- Sustainability-related indices are **provided** on the country's stock exchange.<sup>2</sup>
- National sustainability reporting policies are **in place**.<sup>3</sup>
- **US\$7.8 billion** Green bonds issuance (as of end September 2018)<sup>4</sup>

### SUSTAINABLE FINANCE DRIVERS

- **-1.5% of GDP** Infrastructure investment gap (2016-2030)<sup>5</sup>
- Climate vulnerability **Low**<sup>6</sup>
- Carbon vulnerability **Moderate**<sup>6</sup>

### FINANCIAL INCLUSION<sup>1</sup>

- **34.0** Bank branches per 100,000 adults (2017)
- **98.2%** Share of adults with a bank account (2017)

### WORK WITH THE INQUIRY

- The Inquiry, on behalf of UN Environment, is working with country representatives to the G20 Sustainable Finance Study Group.

## MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



13  
members



3  
members



65  
signatories



Member

## POLICIES AND MEASURES<sup>7</sup>

- 2000: Environmental Reporting Guidance
- 2004: Development Bank of Japan's Environmentally Rated Loan Program
- 2006: Mandatory Greenhouse Gas Accounting System
- 2012: Principles for financial action towards a sustainable society
- 2014: Japan Stewardship Code
- 2015: Corporate Governance Code
- 2015: Infrastructure Fund Market
- 2017: Green Bond Guidelines 2017

● Policy and regulatory      ● Market      ● Hybrid  
Please refer to UN Environment Inquiry (2018). [Greening the Rules of the Game](#) for more analysis.

## FOR MORE INFORMATION



Green Finance Progress Report

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.