SUSTAINABLE FINANCE COUNTRY PROFILE

JAPAN

QUICK FACTS

- US$4,872.1 billion GDP (2017)
- 126.8 million Population (2017)
- 1.7% GDP growth (2017)
- US$38,428 GDP per capita (2017)

FINANCIAL MARKETS

- 3,598 Domestic listed companies (2017)¹
- US$6,222.8 billion Market capitalisation of domestic listed companies (2017)¹
- The value of stocks traded represented 118.6% of GDP in 2017.¹
- Sustainability-related indices are provided on the country’s stock exchange.²
- National sustainability reporting policies are in place.³
- US$7.8 billion Green bonds issuance (as of end September 2018)⁴

SUSTAINABLE FINANCE DRIVERS

- -1.5% of GDP Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability Low⁶
- Carbon vulnerability Moderate⁶

FINANCIAL INCLUSION

- 34.0 Bank branches per 100,000 adults (2017)
- 98.2% Share of adults with a bank account (2017)

WORK WITH THE INQUIRY

- The Inquiry, on behalf of UN Environment, is working with country representatives to the G20 Sustainable Finance Study Group.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES

POLICIES AND MEASURES

- **2000**: Environmental Reporting Guidance
- **2004**: Development Bank of Japan’s Environmentally Rated Loan Program
- **2006**: Mandatory Greenhouse Gas Accounting System
- **2012**: Principles for financial action towards a sustainable society
- **2014**: Japan Stewardship Code
- **2015**: Corporate Governance Code
- **2015**: Infrastructure Fund Market
- **2017**: Green Bond Guidelines 2017

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.

FOR MORE INFORMATION

Green Finance Progress Report

Please refer to UN Environment Inquiry (2018), Greening the Rules of the Game for more analysis.