SUSTAINABLE FINANCE COUNTRY PROFILE

INDIA

QUICK FACTS

US$2,597.5 billion GDP (2017)
1,339.2 million Population (2017)
6.6% GDP growth (2017)
US$1,940 GDP per capita (2017)

FINANCIAL MARKETS

- 5,615 Domestic listed companies (2017)¹
- US$2,331.6 billion Market capitalisation of domestic listed companies (2017)¹
- The value of stocks traded represented 45.7% of GDP in 2017.¹
- Sustainability-related indices are provided on the country’s stock exchange.²
- National sustainability reporting policies are in place.³
- US$7.2 billion Green bonds issuance (as of end September 2018)⁴

SUSTAINABLE FINANCE DRIVERS

- 0.5% of GDP Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability Acute⁶
- Carbon vulnerability Moderate⁶

FINANCIAL INCLUSION

- 14.1 Bank branches per 100,000 adults (2016)
- 79.9% Share of adults with a bank account (2017)

WORK WITH THE INQUIRY

- The Federation of Indian Chambers of Commerce and Industry (FICCI) has catalysed with the Inquiry a high-level dialogue between the industry, government and regulators as to how to best align India’s developing financial system with the country’s massive investment needs.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES

POLICIES AND MEASURES

- **2002**: Obligations of insurers to rural and social sectors
- **2007**: Corporate Social Responsibility, Sustainable Development and Non-Financial Reporting – Role of Banks
- **2011**: National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business
- **2012**: Circular CIR/CFD/DIL/8/2012
- **2013**: Companies Act 2013 CSR Clause 135
- **2014**: Infrastructure Investment Trusts (InvIT) Regulations - No. LAD-NRO/GN/2014-15/10/1577
- **2015**: National Voluntary Guidelines for Responsible Financing
- **2015**: Priority Sector Lending - Targets and Classification RBI/2014-15/573 FIDD.CO.Plan. BC.54/04.09.01/2014-15
- **2016**: Guidelines for the Issuance and Listing of Green Bonds

FOR MORE INFORMATION

- Designing a Sustainable Financial System for India
- Green Finance Progress Report

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.