SUSTAINABLE FINANCE COUNTRY PROFILE

BRAZIL

QUICK FACTS

- **US$2,055.5 billion** GDP (2017)
- **209.3 million** Population (2017)
- **1.0%** GDP growth (2017)
- **US$9,821** GDP per capita (2017)

FINANCIAL MARKETS

- **335** Domestic listed companies (2017)
- **US$954.7 billion** Market capitalisation of domestic listed companies (2017)
- The value of stocks traded represented **31.3%** of GDP in 2017.
- Sustainability-related indices are **provided** on the country’s stock exchange.
- National sustainability reporting policies are **in place**.
- **US$4.4 billion** Green bonds issuance (as of end September 2018)

SUSTAINABLE FINANCE DRIVERS

- **0.7% of GDP** Infrastructure investment gap (2016-2030)
- Climate vulnerability **Moderate**
- Carbon vulnerability **High**

FINANCIAL INCLUSION

- **19.5** Bank branches per 100,000 adults (2017)
- **70.0%** Share of adults with a bank account (2017)

WORK WITH THE INQUIRY

- The Federação Brasileira das Associações de Bancos (FEBRABAN) has drawn on the Inquiry’s international network and knowledge in advancing Brazil’s domestic dialogue on sustainable finance.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES

POLICIES AND MEASURES

- 2006: ANEEL Requirements for Annual Sustainability Report (Despacho 3034/2006)
- 2008: Protocolo de Intenções pela Responsabilidade Socioambiental
- 2008: Resolution 3,545/2008: Rural Credit – environmental compliance in the Amazon
- 2009: Resolution 3,813/2009: Rural Credit – sugar cane expansion; Resolution 3792/2009: Pension funds
- 2010: Resolution 3,876/2010: Rural Credit – slave labor
- 2011: Novo Valor Corporate Sustainability Guide; Report or Explain for Sustainability or Integrated Reports
- 2012: New Forest Code (law 12,651/2012 (Ncf))
- 2012: Pronouncement no. 13 and 14, 2012
- 2014: Sustainability Targets
- 2016: AMEC Stewardship Code; Guidelines for Issuing Green Bonds in Brazil
- 2016: Survey of environmental practices of insurance companies; Update of reference form item 7.8: Adoption of BM&FBOVESPA report or explain framework

FOR MORE INFORMATION

The Brazilian Financial System and the Green Economy: Alignment with Sustainable Development

Green Finance Progress Report

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.