

## SUSTAINABLE FINANCE COUNTRY PROFILE



# AUSTRALIA

### QUICK FACTS<sup>1</sup>

**US\$1,323.4 billion** GDP (2017)

**24.6 million** Population (2017)

**2.0%** GDP growth (2017)

**US\$53,800** GDP per capita (2017)

### FINANCIAL MARKETS

- **2,013** Domestic listed companies (2017)<sup>1</sup>
- **US\$1,508.5 billion** Market capitalisation of domestic listed companies (2017)<sup>1</sup>
- The value of stocks traded represented **61.1%** of GDP in 2017.<sup>1</sup>
- Sustainability-related indices are **not provided** on the country's stock exchange.<sup>2</sup>
- National sustainability reporting policies are **in place**.<sup>3</sup>
- **US\$7.3 billion** Green bonds issuance (as of end September 2018)<sup>4</sup>

### SUSTAINABLE FINANCE DRIVERS

- **-1.2% of GDP** Infrastructure investment gap (2016-2030)<sup>5</sup>
- Climate vulnerability **Low**<sup>6</sup>
- Carbon vulnerability **High**<sup>6</sup>

### FINANCIAL INCLUSION<sup>1</sup>

- **30.1** Bank branches per 100,000 adults (2017)
- **99.5%** Share of adults with a bank account (2017)

### WORK WITH THE INQUIRY

- The Inquiry, on behalf of UN Environment, is working with country representatives to the G20 Sustainable Finance Study Group.

## MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



10  
members



3  
members



135  
signatories



Member

## POLICIES AND MEASURES<sup>7</sup>

- 2001: Corporations Act
- 2005: Financial Services Reform Act of 2001 amended
- 2007: National Greenhouse and Energy Reporting Regulation
- 2011: ESG Reporting Guide for Australian Companies
- 2011: Regulatory Guide 65
- 2013: FSC Standard No. 20: Superannuation Governance Policy
- 2013: Prudential Practice Guide on Investment Governance
- 2014: ASX Corporate Governance Principles and Recommendations updated

● Policy and regulatory

● Market

● Hybrid

Please refer to UN Environment Inquiry (2018). [Greening the Rules of the Game](#) for more analysis.

## FOR MORE INFORMATION



Green Finance Progress Report



Sustainable Insurance: The Emerging Agenda

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of October 2018.