

## SUSTAINABLE FINANCE COUNTRY PROFILE



# SOUTH AFRICA

### QUICK FACTS<sup>1</sup>

**294.8 billion US\$** GDP (2016)

**55.9 million** Population (2016)

**0.3%** GDP growth (2016)

**5,274 US\$** GDP per capita (2016)

### FINANCIAL MARKETS

- **303** Domestic listed companies (2016)<sup>2</sup>
- **951.3 billion US\$** Market capitalisation of domestic listed companies (2016)<sup>2</sup>
- The value of stocks traded represented **0.7%** of GDP in 2015.<sup>2</sup>
- Sustainability-related indices are **provided** on the country's stock exchange.<sup>3</sup>
- National sustainability reporting policies are **in place**.<sup>4</sup>
- **1.3 billion US\$** Green bonds issuance (as of September 2017)<sup>6</sup>

### SUSTAINABLE FINANCE DRIVERS

- **1.2% of GDP** Infrastructure investment gap (2016-2030)<sup>5</sup>
- Climate vulnerability **Moderate**<sup>7</sup>
- Carbon vulnerability **High**<sup>7</sup>

### FINANCIAL INCLUSION<sup>2</sup>

- **10.5** Bank branches per 100,000 adults (2015)
- **68.8%** Share of adults with a bank account (2014)

### WORK WITH THE INQUIRY

- The Inquiry, teaming with the Global Green Growth Institute, undertook a study on the impact of financial governance policy innovations that have aimed to encourage the integration of environmental, social and governance (ESG) factors into investment decisions.

## MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



7

members

2

members

52

signatories

Member

## POLICIES AND MEASURES<sup>8</sup>

- 2010: King Code III
- 2011: Code for Responsible Investing in South Africa (CRISA)  
Regulation 28 under Section 36 of the Pension Act of 1956
- 2012: Financial Sector Code
- 2014: Green Bond Listing Requirements  
Principles for managing Environmental and Social Risk
- 2017: South Africa Roadmap

## FOR MORE INFORMATION



The Experience of Governance  
Innovations in South Africa



Green Finance Progress Report

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of September 2017.