

## SUSTAINABLE FINANCE COUNTRY PROFILE



# PHILIPPINES

### QUICK FACTS<sup>1</sup>

**304.9 billion US\$** GDP (2016)

**103.3 million** Population (2016)

**6.9%** GDP growth (2016)

**2,951 US\$** GDP per capita (2016)

### FINANCIAL MARKETS

- **262** Domestic listed companies (2016)<sup>2</sup>
- **239.7 billion US\$** Market capitalisation of domestic listed companies (2016)<sup>2</sup>
- The value of stocks traded represented **0.1%** of GDP in 2015.<sup>2</sup>
- Sustainability-related indices are **not provided** on the country's stock exchange.<sup>3</sup>
- National sustainability reporting policies are **in place**.<sup>4</sup>
- **0.2 billion US\$** Green bonds issuance (as of September 2017)<sup>6</sup>

### SUSTAINABLE FINANCE DRIVERS

- **Not available** Infrastructure investment gap (2016-2030)<sup>5</sup>
- Climate vulnerability **Severe**<sup>7</sup>
- Carbon vulnerability **Moderate**<sup>7</sup>

### FINANCIAL INCLUSION<sup>2</sup>

- **8.8** Bank branches per 100,000 adults (2015)
- **28.1%** Share of adults with a bank account (2014)

### WORK WITH THE INQUIRY

- The Inquiry is working with representatives of financial institutions on the GreenInvest platform.

## MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



**3**  
members



**1**  
member



**0**  
signatory



**Member**

## POLICIES AND MEASURES<sup>8</sup>

- **2010:** National Disaster Risk Reduction and Management Law (Republic Act 10121)
- **2011:** Corporate Governance Guidelines for Companies  
Corporate Responsibility Act updated
- **2015:** Joint Catastrophe Risk Insurance Facility for Governments (Local Government Units Pool)

## FOR MORE INFORMATION



Green Finance for Developing Countries



Green Finance Opportunities in ASEAN