

SUSTAINABLE FINANCE COUNTRY PROFILE



PHILIPPINES

QUICK FACTS¹

304.9 billion US\$ GDP (2016)

103.3 million Population (2016)

6.9% GDP growth (2016)

2,951 US\$ GDP per capita (2016)

FINANCIAL MARKETS

- **262** Domestic listed companies (2016)²
- **239.7 billion US\$** Market capitalisation of domestic listed companies (2016)²
- The value of stocks traded represented **0.1%** of GDP in 2015.²
- Sustainability-related indices are **not provided** on the country's stock exchange.³
- National sustainability reporting policies are **in place**.⁴
- **0.2 billion US\$** Green bonds issuance (as of September 2017)⁶

SUSTAINABLE FINANCE DRIVERS

- **Not available** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Severe**⁷
- Carbon vulnerability **Moderate**⁷

FINANCIAL INCLUSION²

- **8.8** Bank branches per 100,000 adults (2015)
- **28.1%** Share of adults with a bank account (2014)

WORK WITH THE INQUIRY

- The Inquiry is working with representatives of financial institutions on the GreenInvest platform.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



3

members

1

member

0

signatory

Member

POLICIES AND MEASURES⁸

- 2010: National Disaster Risk Reduction and Management Law (Republic Act 10121)
- 2011: Corporate Governance Guidelines for Companies
Corporate Responsibility Act updated
- 2015: Joint Catastrophe Risk Insurance Facility for Governments (Local Government Units Pool)

FOR MORE INFORMATION



Green Finance for Developing Countries



Green Finance Opportunities in ASEAN

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of September 2017.