

SUSTAINABLE FINANCE COUNTRY PROFILE

NIGERIA

QUICK FACTS¹

405.1 billion US\$ GDP (2016)

186.0 million Population (2016)

-1.5% GDP growth (2016)

2,178 US\$ GDP per capita (2016)

FINANCIAL MARKETS

- **169** Domestic listed companies (2016)²
- **29.8 billion US\$** Market capitalisation of domestic listed companies (2016)²
- The value of stocks traded represented **0.0%** of GDP in 2015.²
- Sustainability-related indices are **not provided** on the country's stock exchange.³
- National sustainability reporting policies are **in place**.⁴
- **0 billion US\$** Green bonds issuance (as of September 2017)⁶

SUSTAINABLE FINANCE DRIVERS

- **Not available** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Acute**⁷
- Carbon vulnerability **High**⁷

FINANCIAL INCLUSION²

- **4.9** Bank branches per 100,000 adults (2015)
- **44.2%** Share of adults with a bank account (2014)

WORK WITH THE INQUIRY

- The Inquiry and the Climate Bonds Initiative are assisting the government of Nigeria as it moves forward with the launch of its sovereign green bond.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



8
members



2
members




2
signatories



Member

POLICIES AND MEASURES⁸

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- 2012: Nigerian Sustainable Banking Principles and Guidance Note
 - 2016: Voluntary ESG Reporting Guidance

FOR MORE INFORMATION



Green Finance for Developing Countries