

SUSTAINABLE FINANCE COUNTRY PROFILE

JAPAN

QUICK FACTS¹

4,939.4 billion US\$ GDP (2016)

127.0 million Population (2016)

1.0% GDP growth (2016)

38,894 US\$ GDP per capita (2016)

FINANCIAL MARKETS

- **3,535** Domestic listed companies (2016)²
- **4,955.3 billion US\$** Market capitalisation of domestic listed companies (2016)²
- The value of stocks traded represented **1.3%** of GDP in 2015.²
- Sustainability-related indices are **provided** on the country's stock exchange.³
- National sustainability reporting policies are **in place**.⁴
- **2.3 billion US\$** Green bonds issuance (as of September 2017)⁶

SUSTAINABLE FINANCE DRIVERS

- **-1.5% of GDP** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Low**⁷
- Carbon vulnerability **Moderate**⁷

FINANCIAL INCLUSION²

- **34.1** Bank branches per 100,000 adults (2015)
- **96.6%** Share of adults with a bank account (2014)

WORK WITH THE INQUIRY

- The Inquiry, on behalf of UN Environment, is working with country representatives to the G20 Green Finance Study Group.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



10
members



3
members



57
signatories



Not a
member

POLICIES AND MEASURES⁸

- 2000: Environmental Reporting Guidance
- 2004: Development Bank of Japan's Environmentally Rated Loan Program
- 2006: Mandatory Greenhouse Gas Accounting System
- 2012: Principles for financial action towards a sustainable society
- 2014: Japan Stewardship Code
- 2015: Corporate Governance Code Infrastructure Fund Market
- 2017: Green Bond Guidelines 2017

FOR MORE INFORMATION



Green Finance Progress Report