

SUSTAINABLE FINANCE COUNTRY PROFILE

ITALY

QUICK FACTS¹

1,850.0 billion US\$ GDP (2016)

60.6 million Population (2016)

0.9% GDP growth (2016)

30,527 US\$ GDP per capita (2016)

FINANCIAL MARKETS

- **290** Domestic listed companies (2014)²
- **587.3 billion US\$** Market capitalisation of domestic listed companies (2014)²
- The value of stocks traded represented **1.0%** of GDP in 2014.²
- Sustainability-related indices are **not provided** on the country's stock exchange.³
- National sustainability reporting policies are **in place**.⁴
- **3.0 billion US\$** Green bonds issuance (as of September 2017)⁶

SUSTAINABLE FINANCE DRIVERS

- **-0.1% of GDP** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Low**⁷
- Carbon vulnerability **Moderate**⁷

FINANCIAL INCLUSION²

- **49.5** Bank branches per 100,000 adults (2015)
- **87.3%** Share of adults with a bank account (2014)

WORK WITH THE INQUIRY

- The Ministry of Environment together with UN Environment launched a National Dialogue for Sustainable Finance to take stock of existing practice, identify key challenges and suggest policy options to take promising developments to scale.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



3
members

1
member

21
signatories

Member

POLICIES AND MEASURES⁸

- 2005: Legislative Decree No. 252 of 5 December 5 2005 - articles 6-19
- 2007: Legislative decree No. 32/2007 implementing Directive 2003/51/CE
- 2010: CONSOB Regulation No. 16190, Intermediaries, Chapter VII - articles 89-90
ISVAP Regulation No. 35/2010 - articles 23 and 24
- 2012: Charter of Sustainable and Responsible Investment of Italian Finance
COVIP “Disposizioni sul processo di attuazione della politica di investimento”
Art. 4 - 5
- 2015: Corporate Governance Code of Italian Listed Companies
- 2016: Voluntary ESG Reporting Guidance
- 2017: Green and Social Bond Listing

FOR MORE INFORMATION



Financing the Future



Green Finance Progress Report