

SUSTAINABLE FINANCE COUNTRY PROFILE



INDIA

QUICK FACTS¹

2,263.5 billion US\$ GDP (2016)

1,324.2 million Population (2016)

7.1% GDP growth (2016)

1,709 US\$ GDP per capita (2016)

FINANCIAL MARKETS

- **5,820** Domestic listed companies (2016)²
- **1,566.7 billion US\$** Market capitalisation of domestic listed companies (2016)²
- The value of stocks traded represented **0.4%** of GDP in 2015.²
- Sustainability-related indices are **provided** on the country's stock exchange.³
- National sustainability reporting policies are **in place**.⁴
- **5.5 billion US\$** Green bonds issuance (as of September 2017)⁶

SUSTAINABLE FINANCE DRIVERS

- **0.5% of GDP** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Acute**⁷
- Carbon vulnerability **Moderate**⁷

FINANCIAL INCLUSION²

- **13.5** Bank branches per 100,000 adults (2015)
- **52.8%** Share of adults with a bank account (2014)

WORK WITH THE INQUIRY

- The Federation of Indian Chambers of Commerce and Industry (FICCI) has catalysed with the Inquiry a high-level dialogue between the industry, government and regulators as to how to best align India's developing financial system with the country's massive investment needs.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



2

members

0

member

4

signatories

Member

POLICIES AND MEASURES⁸

- 2002: Obligations of insurers to rural and social sectors
- 2007: Corporate Social Responsibility, Sustainable Development and Non-Financial Reporting – Role of Banks
- 2011: National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business
- 2012: Circular CIR/CFD/DIL/8/2012
- 2013: Companies Act 2013 CSR Clause 135
- 2014: Infrastructure Investment Trusts (InvIT) Regulations - No. LAD-NRO/GN/2014-15/10/1577
- 2015: National Voluntary Guidelines for Responsible Financing
Priority Sector Lending - Targets and Classification RBI/2014-15/573 FIDD.
CO.Plan.BC.54/04.09.01/2014-15
- 2016: Guidelines for the Issuance and Listing of Green Bonds
- 2017: SEBI Disclosure Requirements for Issuance and Listing of Green Debt Securities

FOR MORE INFORMATION



Designing a Sustainable Financial System for India



Green Finance Progress Report