

SUSTAINABLE FINANCE COUNTRY PROFILE

CHINA

QUICK FACTS¹

11,199.1 billion US\$ GDP (2016)

1,378.7 million Population (2016)

6.7% GDP growth (2016)

8,123 US\$ GDP per capita (2016)

FINANCIAL MARKETS

- **3,052** Domestic listed companies (2016)²
- **7,320.7 billion US\$** Market capitalisation of domestic listed companies (2016)²
- The value of stocks traded represented **3.6%** of GDP in 2015.²
- Sustainability-related indices are **provided** on the country's stock exchange.³
- National sustainability reporting policies are **in place**.⁴
- **35.8 billion US\$** Green bonds issuance (as of September 2017)⁶

SUSTAINABLE FINANCE DRIVERS

- **-3.3% of GDP** Infrastructure investment gap (2016-2030)⁵
- Climate vulnerability **Moderate**⁷
- Carbon vulnerability **High**⁷

FINANCIAL INCLUSION²

- **8.4** Bank branches per 100,000 adults (2015)
- **78.9%** Share of adults with a bank account (2014)

WORK WITH THE INQUIRY

- China's central bank has co-convened with the Inquiry a Green Finance Task Force involving dozens of officials and market actors to draw up proposals for a green financial system.

MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



7

members

1

member

6

signatories

Member

POLICIES AND MEASURES⁸

- **2008:** Green Initial Public Offering Policy (“The Management Roster of Listed Companies Environmental Verification Industry Categories”)
- **2008:** Green Securities Policy
Shanghai CSR Notice and the Shanghai Environmental Disclosure Guidelines
- **2009:** Shenzhen Stock Exchange Social Responsibility Instructions to Listed Companies
- **2012:** Notice of the China Banking Regulatory Commission CBRC on Issuing the Green Credit Guidelines (“Green Credit Guidelines”)
- **2013:** Compulsory Environmental Liability Insurance Pilot Projects for high-polluting industry
Green Credit Commitment
Notice on Reporting Green Credit Statistics
- **2014:** Notice on Green Credit Key Performance Indicators
- **2015:** 13th Five Year Plan
PBOC Green Bond Guidelines
- **2016:** ChinaBond Green and Climate-Aligned Bond Index
Guidelines for Establishing the Green Financial System
NDRC and Shanghai Stock Exchange Green Bond Guidelines
- **2017:** CUFE-CNI Green Bond Indexes
Environmental Disclosure for Listed Companies
Guidelines for Green Bond Issuance by Listed Companies
Lujiazui Standard of Green Finance

FOR MORE INFORMATION



Establishing China's Green Financial System



Establishing China's Green Financial System: Progress Report 2017