

## SUSTAINABLE FINANCE COUNTRY PROFILE



# BRAZIL

### QUICK FACTS<sup>1</sup>

**1,796.2 billion US\$** GDP (2016)

**207.7 million** Population (2016)

**-3.6%** GDP growth (2016)

**8,650 US\$** GDP per capita (2016)

### FINANCIAL MARKETS

- **338** Domestic listed companies (2016)<sup>2</sup>
- **758.6 billion US\$** Market capitalisation of domestic listed companies (2016)<sup>2</sup>
- The value of stocks traded represented **0.2%** of GDP in 2015.<sup>2</sup>
- Sustainability-related indices are **provided** on the country's stock exchange.<sup>3</sup>
- National sustainability reporting policies are **in place**.<sup>4</sup>
- **3.9 billion US\$** Green bonds issuance (as of September 2017)<sup>6</sup>

### SUSTAINABLE FINANCE DRIVERS

- **0.7% of GDP** Infrastructure investment gap (2016-2030)<sup>5</sup>
- Climate vulnerability **Moderate**<sup>7</sup>
- Carbon vulnerability **High**<sup>7</sup>

### FINANCIAL INCLUSION<sup>2</sup>

- **20.7** Bank branches per 100,000 adults (2015)
- **68.1%** Share of adults with a bank account (2014)

### WORK WITH THE INQUIRY

- The Federação Brasileira das Associações de Bancos (FEBRABAN) has drawn on the Inquiry's international network and knowledge in advancing Brazil's domestic dialogue on sustainable finance.

## MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



13  
members



11  
members



49  
signatories



Member

## POLICIES AND MEASURES<sup>8</sup>

- **2006**: ANEEL Requirements for Annual Sustainability Report (Despacho 3034/2006)
- **2008**: Protocolo de Intenções pela Responsabilidade Socioambiental  
Resolution 3,545/2008: Rural Credit – environmental compliance in the Amazon
- **2009**: Resolution 3,813/2009: Rural Credit – sugar cane expansion  
Resolution 3792/2009: Pension funds
- **2010**: Resolution 3,876/2010: Rural Credit – slave labor
- **2011**: Circular 3,547/2011: Internal Process of Capital Adequacy Assessment  
Novo Valor Corporate Sustainability Guide  
Report or Explain for Sustainability or Integrated Reports
- **2012**: New Forest Code (law 12,651/2012 (Ncf))  
Pronouncement no. 13 and 14, 2012
- **2014**: Resolution 4,327/2014: Financial Institutions Socio-Environmental  
Responsibility  
Sustainability Targets
- **2016**: AMEC Stewardship Code  
Guidelines for Issuing Green Bonds in Brazil  
Survey of environmental practices of insurance companies  
Update of reference form item 7.8: Adoption of BM&FBOVESPA report or  
explain framework
- **2017**: Guidelines on Integrated Risk Management

## FOR MORE INFORMATION



The Brazilian Financial System and the Green Economy: Alignment with Sustainable Development



Green Finance Progress Report