

CHINA



SUSTAINABLE FINANCE COUNTRY PROFILE

◆ QUICK FACTS¹

11,218.3 billion US\$ GDP (2016)
6.7% GDP growth (2016)

1,382.7 million Population (2016)
8,113 US\$ GDP per capita (2016)

◆ FINANCIAL MARKETS

3,052 Domestic listed companies (2016)²

7,320.7 billion US\$ Market capitalisation of domestic listed companies (2016)²

The value of stocks traded represented **355.4%** of GDP in 2015.²

Sustainability-related indices are **provided** on the country's stock exchange.³

National sustainability reporting policies are **in place**.⁴

24.6 billion US\$ Green bonds issuance (as of March 2017)⁶

◆ SUSTAINABLE FINANCE DRIVERS

-3.3% of GDP Infrastructure investment gap (2016-2030)⁵

Climate vulnerability **Moderate**⁷

Carbon vulnerability **High**⁷

◆ FINANCIAL INCLUSION²

8.4 Bank branches per 100,000 adults (2015)

78.9% Share of adults with a bank account (2014)

◆ WORK WITH THE UN ENVIRONMENT INQUIRY

China's central bank, the People's Bank of China (PBoC), has co-convened with the Inquiry a Green Finance Task Force involving dozens of officials and market actors to draw up proposals for a green financial system.

◆ MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



7
members



1
member



6
signatories



Not a
member

◆ POLICIES AND MEASURES⁸

- 2008: Green Securities Policy
- 2008: Green Initial Public Offering Policy (“The Management Roster of Listed Companies Environmental Verification Industry Categories”)
- 2008: Shanghai CSR Notice and the Shanghai Environmental Disclosure Guidelines
- 2009: Shenzhen Stock Exchange Social Responsibility Instructions to Listed Companies
- 2012: Notice of the China Banking Regulatory Commission CBRC on Issuing the Green Credit Guidelines (“Green Credit Guidelines”)
- 2013: Notice on Reporting Green Credit Statistics
- 2013: Green Credit Commitment
- 2013: Compulsory Environmental Liability Insurance Pilot Projects for high-polluting industry
- 2014: Notice on Green Credit Key Performance Indicators
- 2015: Establishing China’s Green Financial System - Final Report of the China Green Finance Task Force
- 2015: 13th Five Year Plan
- 2015: PBOC Green Bond Guidelines
- 2016: NDRC Green Bond Guidelines
- 2016: SSE Green Bond Guidelines

◆ FOR MORE INFORMATION



Establishing China’s Green
Financial System



Greening China’s Financial System

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of April 2017.