

# BRAZIL



## SUSTAINABLE FINANCE COUNTRY PROFILE

### ◆ QUICK FACTS<sup>1</sup>

**1,798.6 billion US\$** GDP (2016)  
**-3.6%** GDP growth (2016)

**206.1 million** Population (2016)  
**8,727 US\$** GDP per capita (2016)

### ◆ FINANCIAL MARKETS

**338** Domestic listed companies (2016)<sup>2</sup>

**758.6 billion US\$** Market capitalisation of domestic listed companies (2016)<sup>2</sup>

The value of stocks traded represented **23.3%** of GDP in 2015.<sup>2</sup>

Sustainability-related indices are **provided** on the country's stock exchange.<sup>3</sup>

National sustainability reporting policies are **in place**.<sup>4</sup>

**2.1 billion US\$** Green bonds issuance (as of March 2017)<sup>6</sup>

### ◆ SUSTAINABLE FINANCE DRIVERS

**0.7% of GDP** Infrastructure investment gap (2016-2030)<sup>5</sup>

Climate vulnerability **Moderate**<sup>7</sup>

Carbon vulnerability **High**<sup>7</sup>

### ◆ FINANCIAL INCLUSION<sup>2</sup>

**20.7** Bank branches per 100,000 adults (2015)

**68.1%** Share of adults with a bank account (2014)

### ◆ WORK WITH THE UN ENVIRONMENT INQUIRY

The Federação Brasileira das Associações de Bancos (FEBRABAN) has drawn on the Inquiry's international network and knowledge in advancing Brazil's domestic dialogue on sustainable finance.

## ◆ MEMBERSHIP IN SUSTAINABLE FINANCE INITIATIVES



**13**  
members



**11**  
members



**48**  
signatories



**Member**

## ◆ POLICIES AND MEASURES<sup>8</sup>

- 2006: ANEEL Requirements for Annual Sustainability Report (Despacho 3034/2006)
- 2008: Resolution 3545/2008: Rural Credit – environmental compliance in the Amazon
- 2008: Protocolo de Intenções pela Responsabilidade Socioambiental
- 2009: Resolution 3,813/2009: Rural Credit – sugar cane expansion
- 2009: Resolution 3792/2009: Pension funds
- 2010: Resolution 3,876/2010: Rural Credit – slave labor
- 2011: Circular 3,547/2011: Internal Process of Capital Adequacy Assessment - ICAAP
- 2011: Report or Explain for Sustainability or Integrated Reports
- 2011: Novo Valor Corporate Sustainability Guide
- 2012: Pronouncement no. 13 and 14, 2012
- 2012: New Forest Code (law 12,651/2012 (Ncf)),
- 2014: Resolution 4,327/2014: Financial Institutions Socio-Environmental Responsibility
- 2014: Sustainability Targets
- 2016: Update of reference form item 7.8: Adoption of BM&FBOVESPA report or explain framework
- 2016: AMEC Stewardship Code

## ◆ FOR MORE INFORMATION



The Brazilian Financial System and the Green Economy: Alignment with Sustainable Development



Lenders and Investors Environmental Liability: How Much is Too Much?

Notes: Infrastructure investment gap does not include additional investment needed to meet the Sustainable Development Goals. Membership of sustainable finance initiatives as of April 2017.