



Green Finance, G20 and Developing Countries

G20 GreenInvest Launch under Germany's G20 Presidency

Singapore

9-10 January 2017



What is the GreenInvest Platform?



- ⦿ Founded following the G20 summit in Mexico in 2013
- ⦿ Statement of purpose from then
- ⦿ Developments over the past years



Relaunch



- ⊙ BMZ request to the Inquiry
- ⊙ Based on Inquiry findings re lack of domestic-international process connections
- ⊙ Need to identify key points of leverage
- ⊙ Vehicle for developing country experience sharing
- ⊙ Vehicle for articulating concerns, aspirations and perceived threats



First objective (1/2)



- ⦿ Better connect developing countries – and especially those not in the G20 – to the international processes in which green finance reform is discussed and advanced
- ⦿ Understand how developing countries can best shape international process relating to green finance and the vehicles available to do that
- ⦿ Articulate an input from developing countries on the key topics on the international finance agenda



First objective (2/2)



- ⦿ Identify leverage opportunities – G20, FSB, PGA “friends”, others
- ⦿ Begin to link developing country networks
- ⦿ Address key topics of concern to developing countries in the field of green finance sector reform



Input to the G20 GFSG



- ⦿ Understanding the GFSG – what it has achieved and where it is headed
- ⦿ How can non-G20 countries have an influence on the direction taken by the GFSG



Country-level strategy



- ⊙ The Inquiry found lots of innovation and many successes in developing countries
- ⊙ Need to be gathered, catalogued and made available
- ⊙ Need for more comprehensive strategic “road-maps”
- ⊙ Six pilots in: Argentina, India, Kenya, Mongolia, Morocco, Nigeria
- ⊙ Development of diagnostic process and elements of a toolkit



Emergence of Regional Approaches



- ⊙ Often regional approaches offer the best opportunity to move forward
- ⊙ Common economic and political cooperation frameworks
- ⊙ Example of the ASEAN Sustainable Finance Forum
- ⊙ Nascent interest in East Africa, Central America, wider African region



Network Development



- ⊙ Impressive growth in networks organizing market actors, regulators or governments
- ⊙ Growth both in number and membership
- ⊙ Several continue to expand coverage
- ⊙ A strategic approach requires dialogue, experience sharing and synergy
- ⊙ First conversation – SBN, AFI, PRI, SSE, PSI, SIF, V20
- ⊙ Seek to identify opportunities, especially for country-level convergence



Research topics: Green FDI



- ⦿ What is the challenge?
- ⦿ What do we know now?
- ⦿ What do we need to know?
- ⦿ How can we discover it?
- ⦿ Who are the key players?



Research topics: Fintech & Developing Countries



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